

**Table 12. The influence of changes in product interrelatedness upon the average distance products/technologies**

Products	coeffic. period	1st t-value	Panel	Simple	coeffic. period	2nd t-value	Panel	Simple
Mining	0,035	0,268			-0,326	-2,365	**	**
Food	0,12	0,818		**	0,032	-0,206		
Tobacco	0,385	1,99	**	***	-0,049	-0,236		
Textile and clothing	-0,066	-0,326			0,005	0,021		
Furniture	-0,09	-0,313			-0,13	-0,424		
Wood products and paper	0,046	0,277			-0,002	-0,01		
Printing and publishing	-0,114	-0,734			0,101	0,607		
Chemicals	0,178	0,556			-0,154	-1,035		**
Petroleum and natural gas	0,08	0,502			-0,002	-0,012		
Rubber and plastic products	0,156	0,875			0,269	1,422		**
Leather goods	-0,197	-0,517			-1,404	-3,452	***	***
Non-metallic products	-0,268	-1,246			0,325	1,42		
Metal manufacture	0,167	0,976		*	-0,193	-1,063		
Metallic products	0,078	0,403			-0,087	-0,427		
Electronics	-0,031	-0,225			0,021	0,144		
Scientific instruments	0,146	0,99			0,16	1,015		
Other transport equipment	-3,195	-5,882	***	-	0,107	0,186		-
Motor vehicles and comp.	0,187	1,287		***	0,033	0,187		
Aircraft	0,028	0,194		***	-0,156	-1,027		***
Pharmaceuticals	0,085	0,582			-0,043	-0,275		
Cosmetics and detergents	0,238	1,488		***	-0,149	-0,874		
Office equipment	0,364	2,463	**	***	0,085	0,539		
Mechanicals machinery	0,226	1,576			0,021	0,138		
Leisure products	0,302	1,03			-0,169	-0,543		
Drinks	-0,103	-0,66			-0,055	-0,033		
Others goods	-0,374	-0,856			0,132	0,285		
Constructions	0,083	0,466			0,065	0,345		
Transport	0,086	0,343			0,21	0,782		
Telecommunications	-0,115	-0,62			0,677	3,426	***	*
Energy	0,381	1,214		*	0,143	0,427		
Distribution	0,782	3,077	***	***	0,695	2,57	**	
Catering and hotels	-0,028	-0,126			-0,206	-0,873		**
Finance	0,056	0,335		**	0,052	0,288		***
Brokerage	-2,977	-5,182	***	-	-0,013	-0,021		-
Insurance	0,513	2,217	**		0,856	3,474	***	***
Estate	0,224	0,62		*	-1,616	-1,209	***	***
Holding	3,203	17,346	***	***	-2,948	-10,992	***	***
Business	1,304	5,175	***		-0,838	-3,125	***	
Informatics	0,408	2,35	**		-0,466	-2,52	**	**
Leisure	2,545	15,149	***	***	-3,081	-17,219	***	***
Social	2,833	13,771	***	***	-3,175	-14,489	***	***
Others services	0,9	4,524	***		-1,516	-7,153	***	
Constant	-0,082	-2,528	**		0,045	1,306		
R-bar sq.	0,406	39,289			0,416	40,827		

sign. Panel = significance in panel regression; sign. Simple = significance in the simple OLS regression

\*: significance at p<.10; \*\*: significance at p<.05; \*\*\*: significance at p<.01

-: not enough observations to estimate